



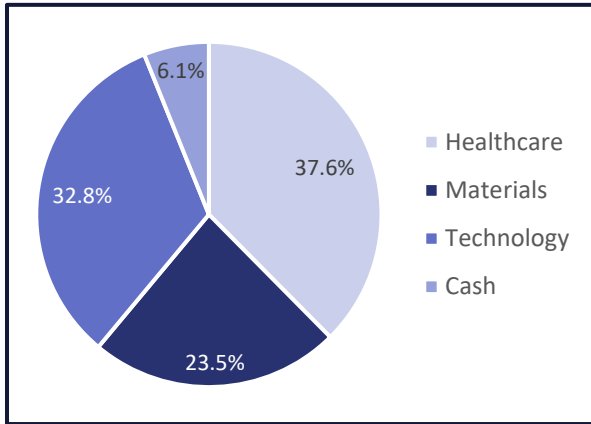
## Investment Objective

The goal of the MIC Student-Managed Portfolio is to sustainably and responsibly grow its capital. Moreover, it shall provide the student investment analysts an opportunity to apply their fundamental valuation skills by actively investing in equities. For individual positions, our investment horizon is between one and three years. The aim is to hold a globally diversified style-neutral portfolio.

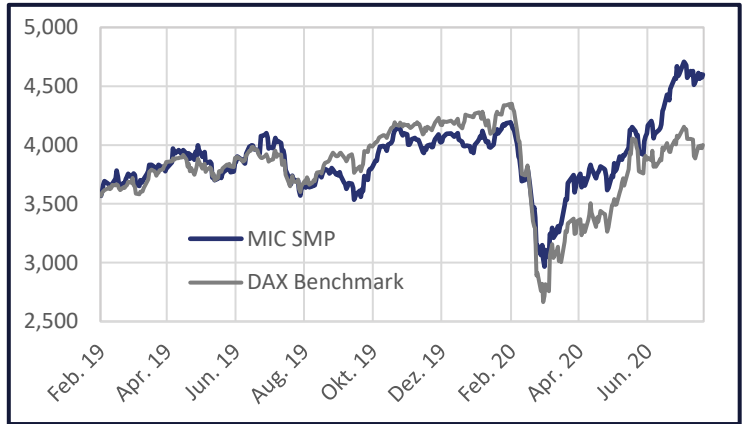
## Key Performance Indicators

Portfolio Volume	4,318.07
Total Return	25.4%
Monthly Return	1.3%
Annual Volatility	23.4%
Sharpe Ratio	1.085
Beta	0.73

## Sector Allocation



## Total Return Index



## Monthly Portfolio Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2019		+2.1%	+1.8%	+6.0%	-6.3%	+5.9%	+0.7%	-5.2%	-2.2%	+7.4%	+1.8%	+1.1%	13.2%
2020	-2.3%	-7.5%	-10.9%	13.8%	+2.7%	+5.9%	+9.0%	+1.4%					12.2%

